

Conference in Honour of Ramon Marimon

June 3-4, 2022

European University Institute, Florence, Italy

Villa La Fonte, Via delle Fontanelle, 18 - 50014 San Domenico di Fiesole

Time indications: CEST

Link for online participants: participants received the zoom link upon registration

(Final realized programme)

Day 1, June 3, 2022

8:30 Conference Room: Welcome by conference organizers

8:40-9:55 Debt Default

Gaetano Gaballo (HEC Paris) – Asset Purchases and Default-Inflation Risks in Noisy Financial Markets

Xavier Mateos-Planas (Queen Mary University) – Trade Credit Default

Adrien Wicht (EUI) – Private Information and Sovereign Defaults

9:55-10:10 Coffee Break, Saletta

10:10-11:00 Firms and Macroeconomic Fluctuations

Alessandro Ferrari (University of Zurich) – Global Value Chains and the Business Cycle

Francisco Queirós (CSEF- University of Naples), Firm Heterogeneity, Market Power and Macroeconomic Fragility

11:00- 11:10 Break

11:10-11:35 Pareto improvements

Albert Marcet (CREI, UPF and BSE) – Pareto-Improving Optimal Capital and Labour Taxes

11:35-11:40 Coffee Break, Saletta

11:40-12:55 Economic Inequality

Stelios Tisaras (Ecole Polytechnique de Lausanne), Asset Purchases, Limited Asset Market Participation and Inequality

Yu Zheng (Queen Mary University), Unequal Transition: The Making of China's Wealth Gap

Charles Brendon (Cambridge University), Optimal Nonlinear Savings Taxation

12:55-14:00 Lunch Break, Loggia – by invitation only

14:00-14:50 Labour Markets and Fiscal Shocks

Miren Azkarate-Askasua (University of Mannheim) – Home Bias and the Gender Wage Gap

Pedro Teles (Bank of Portugal) – Labour Markets and Fiscal Shocks

14:50-15:10 Break

15:10-16:10 Short online interventions by

Tom Sargent (New York University)
Gian Italo Bischi (Università di Urbino)
Eva Carceles (Stony Brook University)
George Evans (University of Oregon)
Teresa Garcia Mila (Universitat Pompeu Fabra & BSE)
Seppo Honkapohja (Aalto University)
Andreu Mas-Colell (Universitat Pompeu Fabra & BSE)
Ellen McGrattan (University of Minnesota & Mpls FED)
Vincenzo Quadrini (University of Southern California)

16:10 – 16:20 Coffee Break, Saletta

16:20-17:10 Optimal Monetary Policy

Klaus Adam (University of Mannheim) – Housing Price Expectations, Falling Natural Rates and the Optimal Inflation Target

Sergio Santoro (ECB) – Optimal Trend Inflation, Misallocation and the Pass-through of Labour Costs to Prices

17:10 – 17:25 Short in-situ intervention by Arpad Abraham (University of Bristol)

17:30-19:00 Cocktail in the garden – by invitation only

19:00-21:00 BBQ dinner in the garden – by invitation only

Day 2, June 4, 2022

9:00-10:15 Economic Growth, Labour Markets

Fabrizio Zilibotti (Yale University) - Growing Like India: The Unequal Effects of Service-Led Growth

Joao Brogueira de Sousa (Nova School) – Schooling and Lifetime Labour Supply

Mike Mariathan (KU Leuven) – Employment Protection, Productivity and Credit

10:15-10:30 Coffee Break, Saletta

- 10:30-11:00 Short online interventions by**
- Roman Arjona (European Commission)
 - Marcel Jansen (FEDEA & Univ. Autónoma de Madrid)
 - José V. Rodríguez Mora (University of Edinburgh)
 - Jan Werner (University of Minnesota)
- Short (surprise) in-situ intervention by** Giorgia Giovannetti (Università di Firenze and EUI)

11:00-12:15 Asset Pricing & Debt Crisis

Shyam Sunder (Yale University) - Emergence of Information Aggregation to Rational Expectations Equilibria in Markets Populated by Biased Heuristic Traders

Spyros Skouras (Athens University of Economics and Business) – The Day Destroys the Night, Night Extends the Day: A Clientele Perspective on Equity Premium Variation

Juan Pablo Nicolini (Federal Reserve Bank of Minneapolis) - Self-Fulfilling Debt Crises with Long Stagnations

12:15 Conference Summary: Ramon Marimon (Universitat Pompeu Fabra, BSE and EUI)

Organizers:

Klaus Adam (University of Mannheim, CEPR and EABCN)

Joao Brogueira (Nova School of Business and Economics)

Giancarlo Corsetti (EUI, RSCAS Pierre Werner Chair & Department of Economics)

Regular presentations last 20 minutes and are followed by 5 minutes of general discussion.

Time for short in-situ interventions is 15 minutes (including discussion).

Time for short online interventions is 5-10 minutes (including discussion).