

BSE SUMMER FORUM

A DYNAMIC ECONOMIC AND MONETARY UNION

UPF Balmes Building (Balmes, 132-134, Barcelona)

June 14-15, 2023

PROGRAM FOR WEDNESDAY, JUNE 14

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| 9:00 – 9:20 | Registration |
| Session 1: Chair Ramon Marimon | |
| 9:20 – 10:10 | Timothy J. Kehoe (University of Minnesota and Federal Reserve Bank of Minneapolis) "Preemptive Austerity" (with Juan Carlos Conesa) |
| 10:10 – 11:00 | Pablo Andres Neumeyer (Universidad Torcuato Di Tella) "Dollarization and Default Risk" (with Juan Sebastian Lopez Almirante) |
| 11:00 - 11:30 | Coffee Break* |
| Session 2: Chair Axelle Ferriere | |
| 11:30 - 12:20 | Christian Bayer (University of Bonn) "Attitudes Towards Fiscal Policy According to HANK" (with Alexander Kriwolusky, Gernot J. Müller, and Fabian Seyrigh) |
| 12:20 - 13:10 | Sarah Zoi (Federal Research Board) "Optimal Progressivity Over the Business Cycle" |
| 13:10 - 14:20 | Lunch* |
| Session 3: Chair Daragh Clancy | |
| 14:20 - 15:10 | Adrien Wicht (European University Institute) "On a Lender of Last Resort with a Central Bank and a Stability Fund" (with Giovanni Callegari, Ramon Marimon, and Luca Zavalloni) |
| 15:10 - 16:00 | Alessandro Dovis (University of Pennsylvania) "On the Design of a Robust Lender of Last Resort" (with Rishabh Kirpalani) |
| 16:00 - 16:30 | Coffee Break* |
| Keynote speech: Chair Luigi Bocola | |
| 16:30 - 17:30 | Yan Bai (University of Rochester) "Monetary Policy and Sovereign Debt" |
| 20:00 | Workshop Dinner* (by invitation only) |

PROGRAM FOR THURSDAY, JUNE 15

Session 4: Chair Giancarlo Corsetti

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| 9:20 - 10:10 | Oreste Tristani (European Central Bank) "The Monetary Financing of a Large Fiscal Shock" (with Pedro Teles) |
| 10:10 - 11:00 | Florencia Airaudo (Universidad Carlos III) "Exit Strategies from Quantitative Easing: The Role of the Fiscal-Monetary Policy Mix" |
| 11:00 - 11:30 | Coffee Break* |

Session 5: Chair Giovanni Callegari

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| 11:30 - 12:20 | Juan Pablo Nicolini (Federal Reserve Bank of Minneapolis and Universidad Di Tela) "Two Illustrations of the Quantity Theory of Money Reloaded" (with Han Gao and Mariano Kulish) |
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Keynote speech: Chair Ramon Marimon

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| 12:20 - 13:30 | Pierre Yared (Columbia University) "Monetary Policy without Commitment" (with Hassan Afrouzi, Marina Halac, and Ken Rogoff) |
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Workshop organizers

- Mark Aguiar (Princeton University)
- Giovanni Callegari (European Stability Mechanism)
- Daragh Clancy (Central Bank of Ireland)
- Giancarlo Corsetti (European University Institute)
- Axelle Ferriere (Paris School of Economics)
- Ramon Marimon (Universitat Pompeu Fabra, CREi, BSE and EUI)
- Pedro Teles (Banco de Portugal and Catolica-Lisbon School of Business & Economics)

The BSE Summer Forum is one of the initiatives supported by the Severo Ochoa Research Excellence Program (CEX2019-000915-S) through Spain's State Research Agency (Agencia Estatal de Investigación - AEI).

The workshop organizers also acknowledge financial support by the Pierre Werner Chair of the European University Institute, the European Stability Mechanism and the Central Bank of Ireland.

* Meals are provided by the organization